

DEPOSIT INSURANCE AND CONSUMER PROTECTION SCHOOL

DEPOSIT INSURANCE SCHEME FOR BANKS

BACKGROUND

The aim of the seminar, among other things, is to educate the bankers who have direct dealings with bank customers, especially depositors, and increase their knowledge/awareness about the operations of the DIS in Nigeria. This is because if the banks who have direct contacts with depositors possess adequate knowledge about the DIS, the knowledge could be passed on to depositors through their frequent interactions

COURSE CONTENTS

1. The Nigeria Safety Net Operators
 - a) DIS as Financial Safety-Net Mechanism
 - b) Types of DIS
 - c) Policy Objectives of DIS
 - d) Reason for Establishment of NDIC
 - e) The NDIC Act
 - f) Mandates and Missions of NDIC
 - g) Management and Operations of NDIC

2. Role of NDIC as a Deposit Insurer
 - a) Deposit Insurance Coverage
 - b) Legal Powers for Deposit Coverage and Deposit Pay-off
 - c) Blanket/Limited Coverage
 - d) Reasons for Coverage
 - e) Determination of Coverage limit
 - f) Deposit Insurance Fund [DIF]
 - g) Premium Contribution [DPAS]
 - h) Depositor Reimbursement/Claims Settlement
 - i) Challenges of Claims Settlement in Nigeria

- j) Need for Cooperation with Banks
3. Role of NDIC in Bank Resolution and Liquidation
 - a) Legal powers for Bank Liquidation
 - b) Reasons for Bank Liquidation
 - c) Failure Resolution Options in Nigeria
 - d) Bank Assets Realization
 - e) Reasons for Assets Realization
 - f) Challenges of Assets Realization
 4. Role of NDIC as a Supervisor
 - a) Reasons for Bank Supervision
 - b) NDIC as a Risk Minimizer
 - c) Bank Examination Functions [On-Site/Off-Site Examinations]
 - d) Powers to Conduct Bank Examination
 - e) Challenges of Bank Examination in Nigeria
 - f) Need for Cooperation with Banks
 - g) Whistle Blowing

OBJECTIVES OF THE COURSE

1. To inform, educate and deepen the knowledge of Bank operators on the activities of NDIC;
2. To improve Awareness of DIS using the banks as a viable channel of educating depositors;
3. To interact with Bank operators and improve avenue for collaboration for the benefit of DIS;
4. To create more awareness about NDIC in the banks
5. To further boost the NDIC Rebranding Efforts

TARGET AUDIENCE: Staff of Banks and other Financial Institutions

DURATION: 1 day

DATE: **TBA**

VENUE: NDIC Academy, 32 Anthony Enahoro Street,
Utako, District, Abuja.